

BROUSSARD ECONOMIC DEVELOPMENT CORPORATION

Financial Statements

June 30, 2011

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/17/11

EUGENE E. CHIARULLI, JR.
CERTIFIED PUBLIC ACCOUNTANT
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BROUSSARD ECONOMIC DEVELOPMENT
CORPORATION
310 E. MAIN STREET
BROUSSARD, LA 70518

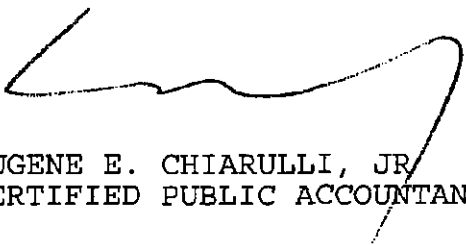
I HAVE COMPILED THE ACCOMPANYING STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS OF THE BROUSSARD ECONOMIC DEVELOPMENT CORPORATION AS OF JUNE 30, 2011 AND THE RELATED STATEMENT OF REVENUE AND EXPENDITURES-CASH BASIS FOR THE FISCAL YEAR THEN ENDED. I HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY I DO NOT EXPRESS AN OPINION OR PROVIDE ANY ASSURANCE ABOUT WHETHER THE FINANCIAL STATEMENTS ARE IN ACCORDANCE WITH THE CASH BASIS OF ACCOUNTING.

MANAGEMENT IS RESPONSIBLE FOR THE PREPARATION AND FAIR PRESENTATION OF THE FINANCIAL STATEMENTS IN ACCORDANCE WITH THE CASH BASIS OF ACCOUNTING AND FOR DESIGNING, IMPLEMENTING, AND MAINTAINING INTERNAL CONTROL RELEVANT TO THE PREPARATION AND FAIR PRESENTATION OF THE FINANCIAL STATEMENTS.

MY RESPONSIBILITY IS TO CONDUCT THE COMPILATION IN ACCORDANCE WITH STATEMENTS ON STANDARDS OF ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS. THE OBJECTIVE OF A COMPILATION IS TO ASSIST MANAGEMENT IN PRESENTING FINANCIAL INFORMATION IN THE FORM OF FINANCIAL STATEMENTS WITHOUT UNDERTAKING TO OBTAIN OR PROVIDE ANY ASSURANCE THAT THERE ARE NO MATERIAL MODIFICATIONS THAT SHOULD BE MADE TO THE FINANCIAL STATEMENTS.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS PREPARED ON THE CASH BASIS OF ACCOUNTING. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE ORGANIZATION'S CASH BASIS ASSETS, LIABILITIES, FUND BALANCE, REVENUES AND EXPENDITURES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

I AM NOT INDEPENDENT WITH REGARD TO THE BROUSSARD ECONOMIC DEVELOPMENT CORPORATION.



EUGENE E. CHIARULLI, JR.
CERTIFIED PUBLIC ACCOUNTANT

August 9, 2011

BROUSSARD ECONOMIC DEVELOPMENT
CORPORATION
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
JUNE 30, 2011

ASSETS

Cash-Operating	\$ 127,880.06	

TOTAL ASSETS		\$ 127,880.06
		=====

LIABILITIES AND FUND BALANCE

FUND BALANCE

Fund Balance Unreserved	\$ 127,880.06	

TOTAL FUND BALANCE		\$ 127,880.06

TOTAL LIABILITIES AND FUND BALANCE		\$ 127,880.06
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See Accountant's Compilation Report

BROUSSARD ECONOMIC DEVELOPMENT
CORPORATION
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS
FOR THE TWELVE MONTHS ENDED JUNE 30, 2011

	--- Year to Date ---	Percent
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REVENUES		
Grant-Town of Broussard	\$ 60,350.00	90.0
Donations	6,345.00	9.5
Interest	392.61	0.6
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* TOTAL REVENUES	67,087.61	100.0
EXPENDITURES		
Professional fees	750.00	1.1
Tourism	44,934.50	67.0
Economic development	2,500.00	3.7
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* TOTAL EXPENDITURES	48,184.50	71.8
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* EXCESS REVENUE (EXPEND.)	\$ 18,903.11	28.2
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